

Longmeadow Condominium Association
Minutes of Board of Directors Meeting
June 21, 2011

Board Members Present: R. Nappe, B. Carlson, L. Sivek, J. Steiner, K. Kaolian and R. Shelnitz of Rolar Management

R. Nappe began the meeting at 7:07 pm.

B. Carlson made a motion to accept the minutes of the May 2011 meeting.
2nd by L. Sivek. **Passed**

Treasurer Report: J. Steiner read the treasurers report. Beginning Balance May 2011: \$37, 523.99. Collections: Condo Fees 52, 157.30, Budget Assessment \$5,021.06
Disbursements: 64026.41. Total Balance/May 2011: \$58,677.07
Reserve Account: \$40,845.99. All balances agree with the bank and Rolar Management.

Property Managers Report: R. Shelnitz reported that there is a total delinquency of \$15,770.74 in common fees.

2 resales: 164 PC, 31 JD

Old Business:

Roof replacement of 150-168 Penn Common to be scheduled for late summer/early fall.

New Business:

Discussed major water drainage projects proposed for areas and units on JD, PC, and GW.

B. Carlson made a motion that we accept R. Austin's bid to replace the rear brick wall at 90 SW for the amount of \$12,375.00 which includes complete removal of brick wall, removal and disposal of brick, complete installation of all new brick, and installation of all necessary flashing. 2nd by K. Kaolin. **Passed**

B. Carlson made a motion to adjourn the meeting at 9:17. 2nd by J. Steiner. **Passed.**